



Triple Diamond Energy Announces First Two Wells of its Sportsman Lake Program Have Been Completed

Texas based oil and gas exploration company Triple Diamond Energy Corporation announces the completion of the initial pair of wells in its Sportsman Lake Program in Oklahoma.

ADDISON, TX – October 20, 2008 - Triple Diamond Energy Corp. (TDEC) announced the first two wells of the Sportsman Lake Program in Seminole County, Oklahoma are now completed.

In August, the Texas oil and gas exploration company commenced drilling the Proven Undeveloped Producing Reserves of the previously undrilled geological structure. An e-log was run on the well and the prime bearing zones were determined. From there, production casing was run into the first Wilcox formation and perforated allowing the oil to flow through. With the perforation of the casing complete, TDEC can prepare for extraction. The oil produced will then be refined and processed into various petroleum products including fuel.

The results of the open hole logs indicated there is a presence of hydrocarbons. Triple Diamond Energy Corp. will continue to work in the area to select the best formations to produce," said Chris Jent, an officer of Triple Diamond Energy Corporation.

These are the first two in the four well Sportsman Lake Program. Two wells are scheduled to spud in the area during the month of October. Both will be drilled down to a maximum depth of 5,000 feet in order to reach the tops of the geological structure.

About Triple Diamond Energy Corporation: Triple Diamond Energy Corp (<http://www.triplediamondenergy.com/>) is a private oil and gas exploration company based in Dallas, Texas. In addition to the oil and natural gas industry, the management team at Triple Diamond Energy Corporation uses its 35 years of combined experience to specialize and succeed in a variety of different industries and projects.

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